

2018 Annual Report
Marie Maxey Foundation
January 25, 2019

Financial Report

- *Donations via Facebook/Network for Good, PayPal and in-kind gifts amount to \$2,031 as of January 22, 2019 and includes software valued at \$500 per the donation letter provided by Microsoft. The current balance in the Bank of America account for the foundation is \$790. All records including bank statements are in the foundation files which are available for inspection.*
- *Expenses to date include: (1) logo design -\$50; (2) presentation cards - \$51.12; (3) software (Microsoft Office 2019 and Adobe Acrobat) from TechSoup - \$84; and (4) checks - \$29.69. We have made one grant of \$500 which I am recording as having been made in December 2018 when the board agreed to the scholarship program. There was a \$15.58 charge for the cashier's check that was used to present the \$500 scholarship (I have since ordered the checks for the amount listed above so we will not have that expense in the future for grants provided by the foundation – the charge for the checks was \$26).*

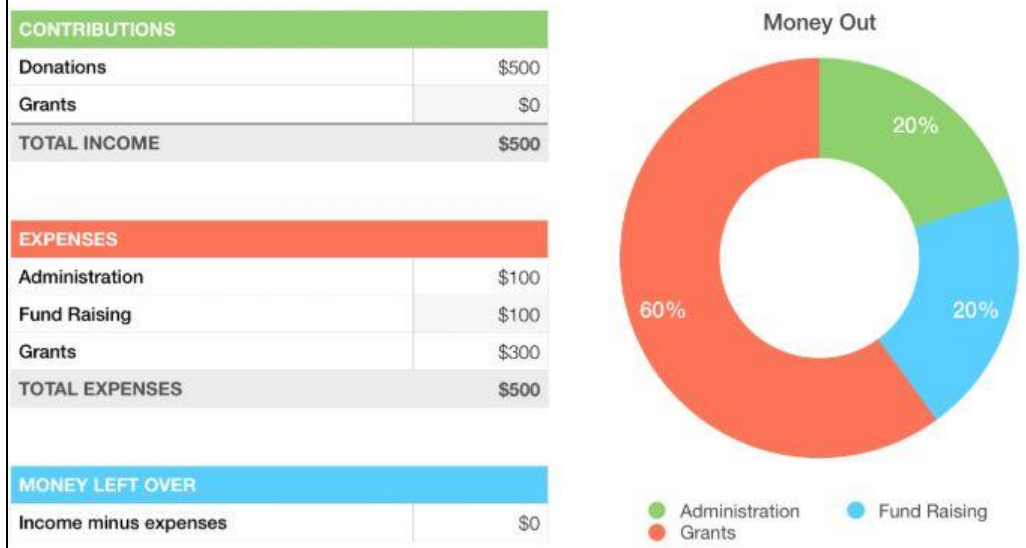
Strategy for 2019

- *Regarding a strategic approach for the foundation, a recommendation by (Dominique Vega) is for the foundation to make a \$500 scholarship for Dreamers and have this be an annual event.*
- *In terms of our support for Hispanic students, it appears that there is a real need for support for US born youth in Honduran families that have been deported. A key question is what is the best way to help these children?*
- *Board members have expressed concern regarding the need to work with minors and there needs to be agreement on how to protect the foundation and ensure that any support activities meet legal guidelines on individual privacy and parental consent.”*

A motion was made by Larry Maxey to accept the chairman’s report and was seconded by Dominique Vega. The board voted to approve the chairman’s report.

Michael Maxey informed the board that the foundation’s files including corporation certificate, bank statements, by-laws and articles of incorporation along with a corporate seal are established and in the possession of Michael and Ana Maxey. These files are open for examination by board members and will be the basis for the filing of a IRS 990-N for the 2018 tax year. It was noted that the foundation budget approved in November 2018 by the board was modified to increase the grant line item to \$500 from the approved budget amount of \$300 with fundraising and administration costs at zero funding.

Marie Maxey Foundation Budget 2018



A general discussion was held among board members regarding priority actions in 2019. Larry Maxey commended the work done by Dominique Vega in organizing the Dreamer essay contest and the award of a \$500 scholarship for textbooks for a first year Dreamer college student.

A motion was made by Larry Maxey that the Dreamer textbook scholarship be an annual event. The motion was seconded by Michael Maxey and the board voted to approve that a Dreamer essay contest and scholarship award be done annually.

A motion was made by Ana Maxey that the board consider a 2019 annual budget at the next board meeting and that meeting be held by April 30, 2019. Michael Maxey seconded this motion and the board voted to approve it.

A discussion was held regarding support to US born children of deported Honduran parents, the general consensus appeared to be that more research is needed to determine exactly what the foundation's activities will be in this area. A motion was made by Michael Maxey that a final 2019 strategy be presented at the April 30, 2019 board meeting in support of the annual budget.

A motion to adjourn the meeting was made by Dominique Vega and seconded by Larry Maxey. The board voted to adjourn the meeting at 9:45 pm.